

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation THE GREATER MONTANA FOUNDATION		A Employer identification number 81-6009847
Number and street (or P.O. box number if mail is not delivered to street address) 1038 MONROE AVE.	Room/suite	B Telephone number 406-443-5693
City or town, state or province, country, and ZIP or foreign postal code HELENA, MT 59601		C If exemption application is pending, check here... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 10,239,825.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here... <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	240.	240.		STATEMENT 1
	4 Dividends and interest from securities	157,053.	154,519.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	238,180.			
	b Gross sales price for all assets on line 6a	1,415,749.			
	7 Capital gain net income (from Part IV, line 2)		238,180.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	395,473.	392,939.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	15,750.	11,813.		3,937.
	c Other professional fees	54,897.	54,897.		0.
	17 Interest				
	18 Taxes	4,991.	4,991.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	37,097.	25.		37,072.
	24 Total operating and administrative expenses. Add lines 13 through 23	112,735.	71,726.		41,009.
	25 Contributions, gifts, grants paid	279,501.			279,501.
26 Total expenses and disbursements. Add lines 24 and 25	392,236.	71,726.		320,510.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ..	3,237.				
b Net investment income (if negative, enter -0-)		321,213.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	75,013.	36,851.	36,851.
	2 Savings and temporary cash investments	365,064.	155,782.	155,782.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	9,499.	6,015.	6,015.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	3,116,795.	3,249,067.	5,208,980.
	c Investments - corporate bonds STMT 9	1,451,468.	1,813,347.	1,804,468.
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	905,012.	674,297.	720,822.
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
15 Other assets (describe ▶ STATEMENT 11)	2,052,836.	2,055,684.	2,306,907.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,975,687.	7,991,043.	10,239,825.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	1,366,670.	1,366,670.	
23 Total liabilities (add lines 17 through 22)	1,366,670.	1,366,670.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	5,922,851.	5,935,359.	
	25 Temporarily restricted	686,166.	689,014.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	6,609,017.	6,624,373.		
31 Total liabilities and net assets/fund balances	7,975,687.	7,991,043.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,609,017.
2 Enter amount from Part I, line 27a	2	3,237.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	12,119.
4 Add lines 1, 2, and 3	4	6,624,373.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,624,373.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 1,415,749.		1,177,569.	238,180.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			238,180.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	238,180.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	330,433.	6,928,516.	.047692
2015	379,567.	7,018,017.	.054085
2014	357,235.	7,463,759.	.047863
2013	319,398.	6,926,281.	.046114
2012	314,226.	6,318,193.	.049734

2 Total of line 1, column (d)	2	.245488
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.049098
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	7,468,677.
5 Multiply line 4 by line 3	5	366,697.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,212.
7 Add lines 5 and 6	7	369,909.
8 Enter qualifying distributions from Part XII, line 4	8	320,510.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	6,424.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	6,424.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,424.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	6,015.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	6,015.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	409.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. MT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.GREATERMONTANA.ORG	X	
14 The books are in care of ► SIDNEY ARMSTRONG Telephone no. ► 406-443-5693 Located at ► 1038 MONROE AVE., HELENA, MT ZIP+4 ► 59601		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b		
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		
If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	7,311,970.
b	Average of monthly cash balances	1b	270,443.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,582,413.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,582,413.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	113,736.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,468,677.
6	Minimum investment return. Enter 5% of line 5	6	373,434.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	373,434.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	6,424.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,424.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	367,010.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	367,010.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	367,010.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	320,510.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	320,510.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	320,510.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				367,010.
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015		5,231.		
e From 2016				
f Total of lines 3a through e	5,231.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 320,510.				
a Applied to 2016, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				320,510.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	5,231.			5,231.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				41,269.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013 ...				
b Excess from 2014 ...				
c Excess from 2015 ...				
d Excess from 2016 ...				
e Excess from 2017 ...				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section _____ 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

**SIDNEY O'MALLEY ARMSTRONG, EXECUTIVE DIRECTOR, 406-443-5693
1038 MONROE AVE, HELENA, MT 59601**

b The form in which applications should be submitted and information and materials they should include:

GRANT APPLICATION IS AVAILABLE ONLINE @ WWW.GREATERMONTANA.ORG

c Any submission deadlines:

FOR 2018 GRANTS THE DEADLINE IS APRIL 1, 2018

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

MEETS GOALS OF FOUNDATION.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
ARTEMIS COMMON GROUND HOME GROUND NEWS PO BOX 748 HELENA, MT 59624	N/A	501(C)(3)	A HALF-HOUR PUBLIC AFFAIRS PROGRAM WITH TOPICS THAT RANGE FROM THE ENVIRONMENT TO THE POLITICS OF MONTANA	10,000.
BILLINGS PUBLIC LIBRARY FOUNDATION 510 N BROADWAY BILLINGS, MT 59101	N/A	501(C)(3)	SUPPORT THE PRODUCTION OF FOUR TV VIGNETTES AS PART OF A NEW PROGRAM TO EDUCATE THE COMMUNITY ABOUT THE	5,000.
FRIENDS OF MONTANA PBS P.O. BOX 10715 BOZEMAN, MT 59719	N/A	501(C)(3)	SUPPORT A NUMBER OF PROGRAMS, INCLUDING A SERIES PROVIDING IN-DEPTH COVERAGE OF ISSUES THAT MATTER TO	55,000.
IRWIN & FLORENCE ROSTEN FOUNDATION PO BOX 750 DARBY, MT 59829	N/A	501(C)(3)	FOR THE AWARD-WINNING MAPS MEDIA INSTITUTE FREE AFTER-SCHOOL PROGRAM.	20,000.
HELENA CIVIC TV 1015 POPLAR STREET HELENA, MT 59601	N/A	501(C)(3)	DOCUMENTARY ABOUT THE GLACIER-WATERTON PEACE PARK ESTABLISHMENT AND OTHER EFFORTS.	5,000.
Total	SEE CONTINUATION SHEET(S)			279,501.
b Approved for future payment				
NONE				
Total				0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WELLS FARGO SUMMARY			
b WELLS FARGO SUMMARY			
c WELLS FARGO SUMMARY			
d WELLS FARGO SUMMARY			
e POWERSHARES K-1			
f POWERSHARES K-1			
g CAPITAL GAINS DIVIDENDS			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 28,593.		21,341.	7,252.
b 1,269,505.		948,593.	320,912.
c 29,223.		29,740.	-517.
d 87,668.		166,430.	-78,762.
e		1,057.	-1,057.
f		10,408.	-10,408.
g 760.			760.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			7,252.
b			320,912.
c			-517.
d			-78,762.
e			-1,057.
f			-10,408.
g			760.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	238,180.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MISSOULA COMMUNITY RADIO 208 E. MAIN STREET MISSOULA, MT 59801	N/A	501(C)(3)	FOR RADIO INTERVIEWS FEATURING SPEAKERS AND ATTENDEES AT THE 2017 NATIVE AMERICAN ECONOMIC DEVELOPMENT	5,000.
MONTANA BROADCASTERS ASSOCIATION - CRANEY AWARDS 3914 RAINBOW BEND DRIVE BONNER, MT 59823	N/A	ASSOCIATION	EB AWARDS FOR EXCELLENCE IN COMMERCIAL BROADCASTING.	30,480.
MONTANA HISTORICAL SOCIETY PO BOX 201201 HELENA, MT 59620-1201	N/A	501(C)(3)	CONTINUED SUPPORT FOR THE CRANEY FILM & MEDIA ARCHIVES TO ENSURE LONG-TERM PRESERVATION OF FILM &	25,000.
MONTANA STATE UNIVERSITY SCHOOL OF FILM AND PHOTOGRAPHY PO BOX 173350 BOZEMAN, MT 59717-3350	N/A	501(C)(3)	HUGH GALUSHA-ED CRANEY SCHOLARSHIP AWARD.	2,000.
MONTANA WILDERNESS ASSOCIATION 80 SOUTH WARREN HELENA, MT 59601	N/A	ASSOCIATION	FOR A TRAIL WEEK: SUPPORTING MONTANA'S OUTDOOR RECREATION INDUSTRY AND RURAL ECONOMIES.	5,000.
PARTNERS CREATIVE 603 WOODY STREET MISSOULA, MT 59802	N/A	COMMERCIAL	EDITING, PREPARATION, AND CONSULTING FOR THE MEDIA SURVEY NEWS CONFERENCE AND FOLLOWUP.	4,001.
PHILIPSBURG ARTS FUND PO BOX 234 PHILIPSBURG, MT 59858	N/A	501(C)(3)	FOR A 30 MINUTE DOCUMENTARY.	12,500.
THUNDERHEART MEDIA INC PO BOX 187 GALLATIN GTWY, MT 59730	N/A	501(C)(3)	A ONE HOUR FILM DOCUMENTARY.	10,000.
UNIVERSITY OF MONTANA 32 CAMPUS DRIVE MISSOULA, MT 59812	N/A	501(C)(3)	TO FUND AN IN-DEPTH FOLLOW-UP QUANTITATIVE SURVEY ON INTERNET USE FOR NEWS AND INFORMATION IN	9,020.
UNIVERSITY OF MONTANA RADIO AND TV DEPT. 32 CAMPUS DRIVE MISSOULA, MT 59812	N/A	501(C)(3)	CONTINUED SUPPORT FOR VARIOUS PROGRAMS INCLUDING THE STUDENT DOCUMENTARY AND THE SUMMER INTERNSHIP	21,500.
Total from continuation sheets				184,501.

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - ARTEMIS COMMON GROUND HOME GROUND NEWS

A HALF-HOUR PUBLIC AFFAIRS PROGRAM WITH TOPICS THAT RANGE FROM THE ENVIRONMENT TO THE POLITICS OF MONTANA AND THE RURAL WEST.

NAME OF RECIPIENT - BILLINGS PUBLIC LIBRARY FOUNDATION

SUPPORT THE PRODUCTION OF FOUR TV VIGNETTES AS PART OF A NEW PROGRAM TO EDUCATE THE COMMUNITY ABOUT THE FREE SERVICES AVAILABLE AT THEIR LOCAL LIBRARIES.

NAME OF RECIPIENT - FRIENDS OF MONTANA PBS

SUPPORT A NUMBER OF PROGRAMS, INCLUDING A SERIES PROVIDING IN-DEPTH COVERAGE OF ISSUES THAT MATTER TO MONTANANS.

NAME OF RECIPIENT - MISSOULA COMMUNITY RADIO

FOR RADIO INTERVIEWS FEATURING SPEAKERS AND ATTENDEES AT THE 2017 NATIVE AMERICAN ECONOMIC DEVELOPMENT SUMMIT.

NAME OF RECIPIENT - MONTANA HISTORICAL SOCIETY

CONTINUED SUPPORT FOR THE CRANEY FILM & MEDIA ARCHIVES TO ENSURE LONG-TERM PRESERVATION OF FILM & MEDIA HISTORY.

NAME OF RECIPIENT - UNIVERSITY OF MONTANA

TO FUND AN IN-DEPTH FOLLOW-UP QUANTITATIVE SURVEY ON INTERNET USE FOR NEWS AND INFORMATION IN MONTANA.

NAME OF RECIPIENT - UNIVERSITY OF MONTANA RADIO AND TV DEPT.

CONTINUED SUPPORT FOR VARIOUS PROGRAMS INCLUDING THE STUDENT DOCUMENTARY AND THE SUMMER INTERNSHIP PROGRAM.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
POWERSHARES DB COMMODITY	235.	235.	
WELLS FARGO - CHECKING	5.	5.	
TOTAL TO PART I, LINE 3	240.	240.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
POWERSHARES K-1	12.	0.	12.	12.	
POWERSHARES K-1	247.	0.	247.	247.	
WELLS FARGO - DIV	127,406.	760.	126,646.	126,646.	
WELLS FARGO - DIV	2,534.	0.	2,534.	0.	
WELLS FARGO - INT	26,591.	0.	26,591.	26,591.	
WELLS FARGO - US INT	1,023.	0.	1,023.	1,023.	
TO PART I, LINE 4	157,813.	760.	157,053.	154,519.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	15,750.	11,813.		3,937.
TO FORM 990-PF, PG 1, LN 16B	15,750.	11,813.		3,937.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT CONSULTING	7,500.	7,500.		0.
WELLS FARGO INVESTMENT FEES	46,902.	46,902.		0.
INVESTMENT EXPENSES	80.	80.		0.
POWERSHARES K-1 PORTFOLIO EXPENSES	415.	415.		0.
TO FORM 990-PF, PG 1, LN 16C	54,897.	54,897.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	4,991.	4,991.		0.
TO FORM 990-PF, PG 1, LN 18	4,991.	4,991.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGES	50.	25.		25.
OFFICE SUPPLIES	302.	0.		302.
ADMINISTRATIVE	23,254.	0.		23,254.
TRAVEL/MEETINGS	9,424.	0.		9,424.
LIABILITY INSURANCE	1,067.	0.		1,067.
MEMBERSHIPS/DUES	105.	0.		105.
WEBSITE MAINTENANCE	2,220.	0.		2,220.
RESEARCH SURVEYS & MARKETING	675.	0.		675.
TO FORM 990-PF, PG 1, LN 23	37,097.	25.		37,072.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
DESCRIPTION		AMOUNT	
UNREALIZED BOOK LOSS REFLECTED ON POWERSHARES K-1			9,271.
UNREALIZED BOOK GAIN REFLECTED ON CRUT STATEMENTS			2,848.
TOTAL TO FORM 990-PF, PART III, LINE 3			12,119.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES		3,249,067.	5,208,980.
TOTAL TO FORM 990-PF, PART II, LINE 10B		3,249,067.	5,208,980.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
BONDS		1,813,347.	1,804,468.
TOTAL TO FORM 990-PF, PART II, LINE 10C		1,813,347.	1,804,468.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10	
DESCRIPTION		VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS		FMV	674,297.	720,822.
TOTAL TO FORM 990-PF, PART II, LINE 13			674,297.	720,822.

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
BROADCASTING BOOK	7,632.	7,632.	7,632.
CHARITABLE REMAINDER UNITRUSTS	2,045,204.	2,048,052.	2,299,275.
TOTAL TO FORM 990-PF, PART II, LINE 15	2,052,836.	2,055,684.	2,306,907.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 12
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
PRESENT VALUE OF PLANNED GIFT LIABILITY	1,366,670.	1,366,670.	
TOTAL TO FORM 990-PF, PART II, LINE 22	1,366,670.	1,366,670.	

COPY

LINDA GRAY	TRUSTEE			
2719 PINNACLE PLACE	1.00	0.	0.	0.
MISSOULA, MT 59808				
 LEO BERRY	 TRUSTEE			
P.O. BOX 1697	1.00	0.	0.	0.
HELENA, MT 59624				
 TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

COPY

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Information about Form 8868 and its instructions is at www.irs.gov/form8868 .**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile, click on Charities & Non-Profits, and click on e-file for Charities and Non-Profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
Type or print	Name of exempt organization or other filer, see instructions. THE GREATER MONTANA FOUNDATION	Employer identification number (EIN) or 81-6009847
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 1038 MONROE AVE.	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. HELENA, MT 59601	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

SIDNEY ARMSTRONG

- The books are in the care of ▶ **1038 MONROE AVE. - HELENA, MT 59601**
Telephone No. ▶ **406-443-5693** Fax No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **NOVEMBER 15, 2018**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ calendar year **2017** or
- ▶ tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 6,424.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 6,015.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 409.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

**MAIL TO: DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE CENTER
OGDEN, UT 84201-0045**